

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF THE GROUP CHIEF EXECUTIVE OFFICER AND NON-INDEPENDENT EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

SBS TRANSIT LTD

Securities

SBS TRANSIT LTD - SG1F58858209 - S61

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No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

08-Dec-2022 17:52:11

Status

New

Announcement Sub Title

Appointment of the Group Chief Executive Officer and Non-Independent Executive Director

Announcement Reference

SG221208OTHRHE5U

Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Sim Vee Ming as the Group Chief Executive Officer and Non-Independent Executive Director of SBS Transit Ltd (the "Company") with effect from 1 January 2023.

Additional Details

Date Of Appointment

01/01/2023

Name Of Person

Sim Vee Ming

Age

46

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

Mr Sim Vee Ming ("Mr Sim") is currently the Chief Executive Officer of SBS Transit Rail Pte. Ltd., a wholly owned subsidiary of the Company.

The Board approved the Nominating and Remuneration Committee ("NRC")'s recommendation to appoint Mr Sim as the Group Chief Executive Officer and Non-Independent Executive Director of the Company based on his qualifications, working experience and performance. The Board also believes that he will provide greater balance and diversity of skills, experience and knowledge amongst the Directors.

Whether appointment is executive, and if so, the area of responsibility

Executive - Non-Independent Executive Director, who will lead and oversee the day-to-day management of the SBS Transit Group.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Group Chief Executive Officer, Non-Independent Executive Director, a member of the SQC, the SBST TC and the SC.

Professional qualifications

Mr Sim Vee Ming holds a Bachelor of Engineering (Honours) and a Master of Engineering from the National University of Singapore (NUS). He also graduated with a Master of Arts (with distinction) from the Massey University, New Zealand. He also attended Executive Management Programmes conducted by the Lee Kuan Yew School of Public Policy and the NUS Business School.

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Please see above.

Conflict of interests (including any competing business)

NIL

Working experience and occupation(s) during the past 10 years

SBS Transit Ltd Group

Chief Executive Officer of SBS Transit Rail Pte. Ltd. (1 Jan 2022 - present)

Acting Head of Rail (Apr 2021 - Dec 2021)

Head of NEL/SPLRT (Jun 2020 - Mar 2022)

Head of Rail Development (Sep 2019 - Dec 2021)

Head of NEL/SPLRT Engineering (Oct 2017 to Sep 2019)

Head of NEL/SPLRT Rolling Stock (Sep 2015 to Sep 2019)

Others

Republic of Singapore Airforce

Group Commander (2014 to 2015)
Commanding Officer (2012 to 2014)

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

NIL

Present

SBS Transit Rail Pte. Ltd.
SBS Transit Mobility Pte. Ltd.
Auckland One Rail Limited

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Please see below.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

The Company will arrange for him to attend the relevant modules under the Listed Entity Directors Programme organised by the Singapore Institute of Directors to fulfil the Mandatory Training requirements under the Listing Rules.
